

# Term Life, Accident and Health Insurance

## Insurance Product Information Document



Generali Biztosító Zrt.

Insurance Company registered in Hungary

Product:

**Testőr Term Life, Accident and Health Insurance**

Complete pre-contractual and contractual information on the product is provided in your policy documentation.

The product is subject to the following policy conditions:

- Customer Information and General Provisions Governing Insurance Policies
- General Terms and Conditions of Testőr Term Life, Accident and Health Insurance
- Special Conditions of Testőr Term Life, Accident and Health Insurance

This Insurance Product Information Document is intended to present a summary of the main coverage and exclusions of this insurance product so that you can compare it to other insurance products.

**Please, note that this Insurance Product Information Document is not an integral part of the insurance policy and does not constitute an offer on behalf of the insurance company.**

## What is this type of insurance?

This insurance offers fixed-sum coverage against certain risks and pays the insurance benefits specified in the insurance policy upon the occurrence of insured events, in consideration of the payment of the insurance premium.



### What is insured?

Based on the selection of the policyholder, the following risks may be insured:

- ✓ Term Life Insurance
- ✓ Accidental death
- ✓ Accidental permanent partial disability/linear payout
- ✓ Accidental permanent partial disability/progressive payout
- ✓ Accidental permanent partial disability to an extent of over 50%
- ✓ Accidental hospitalization with daily allowance
- ✓ Accidental surgery benefit
- ✓ Burns
- ✓ Accidental death – road accidents
- ✓ Accidental permanent disability – road accidents
- ✓ Hospitalization with daily allowance
- ✓ Surgery benefit
- ✓ Malignant tumors
- ✓ 40 critical illness
- ✓ Permanent partial disability to an extent of over 69%
- ✓ Permanent partial disability to an extent of over 39%

Insurance Riders:

Bone fracture  
Soft tissue injury  
Daily allowance for accidental incapacity periods  
Reimbursement of accident expenses  
Tumor diagnostics  
Daily allowance for incapacity periods

The sums insured and insurance benefits for each covered risk are selected by the policyholder on the insurance application.



### What is not insured?

- ✗ You will not be covered against losses and events other than those specifically listed as insured events in the policy conditions.
- ✗ You will not be insured against events specified in the policy conditions' chapters on exclusions and we will not reimburse the associated losses.
- ✗ The policy conditions set out additional events and losses related to insured events which are excluded from coverage.
- ✗ If the insurance policy is concluded without medical underwriting, the insurance does not cover events which are the direct results of the following events:
  - a) an illness or pathological condition of the insured which can be proven to have existed in the three years preceding the commencement of the insured person's risk coverage, or which was diagnosed within the three years preceding the commencement of the risk coverage, or which required treatment or medical supervision during that period,
  - b) the permanent partial disability of the insured established prior to the commencement of the coverage period.



### Are there any restrictions on cover?

- ! Elimination period (for certain permanent and temporary disability claims)
- ! The insurance company may be relieved of its obligation to pay the insurance benefits for example if loss is caused by deliberate misconduct or in gross negligence.
- ! Restrictions on age
- ! Waiting period
- ! Limitations on the term of the insurance policy
- ! Restrictions on co-insuring certain risks
- ! If the insured person is/has been engaged in certain sports activities as a professional or competing athlete, both knees and ankles of the insured are excluded from the insurance coverage, unless the insured event underlying the insurance claim is a fracture of bones.



## Where am I covered?

- ✓ The insurance provides worldwide coverage.



## What are my obligations?

The policyholder and/or the insured person shall

- provide us with honest, accurate and complete information when the insurance is taken out,
- pay the insurance premium, inform us without delay of any changes in your situation and prevent the occurrence of loss during the policy term,
- mitigate loss, and notify us – providing accurate and complete information – in the event of a claim,
- comply with all other obligations specified in the insurance policy.



## How and when to pay?

You can pay the insurance premium by

- direct debit authorization (collection)
- bank transfer
- debit/credit card.

You can pay your premium annually or in monthly, quarterly or semi-annual instalments.

Postal remittance payment is not available. In case of a one-year insurance contract, only annual premium payment frequency can be selected.



## When does the cover start and end?

If an insurance policy is validly concluded, the insurance coverage shall commence at 0 am of the day following the day when the policyholder has paid the first premium on the insurance policy to the insurance company. The risk is covered until the contract is terminated.



## How do I cancel the contract?

The policyholder may cancel this insurance policy – or if the policy is taken out to cover multiple insured persons, only the cover applicable to the particular insured – by sending a thirty-day written notice to us, with effect on the last day of the policy period.

A policyholder consumer may cancel an insurance policy taken out with life insurance coverage (as well) (save for the case of payment protection life insurance) in a written notice without giving reasons, within 30 days after receiving the certificate of coverage which is delivered to prove that the insurance has been concluded.

If the policyholder does not intend to maintain the insurance policy after the insurance company communicated a premium rate adjustment, the insurance policy may be cancelled with effect from the last day of the policy year by serving a written notice to the insurance company within 5 days following the effective date of the policy modification.

If the insurance company unilaterally cancels the accident insurance cover of an insurance policy with life and/or accident insurance covers, the policyholder may cancel the entire insurance policy without a notice period, with effect from the last day of the policy period.

The insurance policy will also terminate

- at the end of the term specified in the insurance policy;
- if the insured dies;
- if the insurance premium is not paid;
- if the policy is cancelled by the insurance company for convenience (with the exception of insurance policies with life and/or accident insurance covers, and/or a payment protection life insurance cover);
- in the event of the subsequent termination of a policy concluded by implicit conduct;
- through cancellation by the insurance company in the event of a considerable increase in the insured risk,
- if the policyholder and the insured are different persons and the insured withdraws his/her written consent to the conclusion of the insurance policy with effect from the end of the current insurance period;
- if the insurance policy is taken out for several insured persons and all the insured persons withdraw their consent to the conclusion of the insurance policy in writing;
- in other cases described in the special conditions of the insurance (e.g.: if the death benefit has been paid out or the sum insured has been paid out through a premature benefit payment).